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DOGM
MINERALS PROGRAM
FILE COPY

LAW OFFICES OF
KIMBALL, PARR, CROCKETT & WADDOUPS
A PROFESSIONAL CORPORATION
SUITE 1300
185 SOUTH STATE STREET
POST OFFICE BOX 11019
SALT LAKE CITY, UTAH 84147
TELEPHONE (801) 532-7840

CLAYTON J. PARR

RECEIVED
MAR 29 1989

March 28, 1989

DIVISION OF
OIL, GAS & MINING

Brent S. Haacke, Manager
Valley Bank & Trust Company
185 South State Street
Salt Lake City, UT 84111

Re: Basic Manufacturing and Technologies of Utah, Inc./
Utah Division of Oil, Gas and Mining
Account Nos. and

Dear Brent:

Enclosed are the following:

1. Letter Agreement among Valley Bank & Trust Company, State of Utah, Division of Oil, Gas & Mining, and Basic Manufacturing and Technologies of Utah, Inc. dated March 10, 1989, relative to Depository Account No. Keigley Quarry Mine.
2. Letter Agreement among the same parties and of the same date relating to Account No. 34 02 468 9, Iron Mountain Mine.


The letters being transmitted are fully executed. Photocopies of these originals are being transmitted to Basic Manufacturing and Technologies of Utah, Inc. with this letter.

Mr. Paul Ludwig of Basic Manufacturing will make arrangements with you for transfer of the funds into the two accounts.

Brent S. Haacke
March 28, 1989
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Please let me know if you have any questions.

Very truly yours,


Clayton J. Parr

CJP/wc
Enclosures

cc: Wayne Hedberg (DOGM)
Robert Johnson
Lynn Hart
Roy Benson
Paul Ludwig